

**MGI International, LLC**  
**Fighting Against Forced Labour and Child Labour in**  
**Supply Chains Act Report for 2025 Financial Year**

**ABOUT THIS REPORT**

MGI International, LLC has prepared this report (the "**Report**") pursuant to the requirements of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the "**Act**") for the financial year that ended March 31, 2026. All references in this Report to "**MGI**", "**we**", "**us**", or "**our**" refer to MGI International, LLC unless otherwise indicated. This Report constitutes the first report for the 2025 financial year prepared by MGI pursuant to the Act. This Report has not been externally assured.

This Report describes the steps taken to enhance transparency in our supply chains by outlining the steps taken during the 2025 financial year to prevent and reduce the risk that forced labour or child labour ("**Modern Slavery**") is used at any step of the production of goods in Canada or elsewhere, or of goods imported into Canada. This has been done in accordance with the mandatory reporting criteria outlined in Sections 11(1) and 11(3) of the Act.

MGI does not report under similar legislation in any other jurisdiction.

**INTRODUCTION**

As a member of the ITOCHU Group, we are guided by our corporate mission, *Sampo-yoshi* (Japanese for "good for all three sides": good for the seller, good for the buyer, and good for society). In accordance with *Sampo-yoshi*, we are committed to serving all stakeholders – including respecting human rights and adhering to all laws and regulations governing human rights (including prohibitions on the use of Modern Slavery). We support international agreements on human rights, including the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at work, and the United Nations Global Compact, which ITOCHU has been a signatory to since 2009.

**STRUCTURE, ACTIVITIES AND SUPPLY CHAINS**

***Company Structure***

MGI is a privately held company headquartered in Melville, New York. Established in 2019, MGI is a leading global plastic resin distributor. MGI has sales in over 70 countries with a focus on both commodity (PE, PP, PS) and engineered (ABS, PC, POM, etc.) materials in addition to sustainable solutions including plant-based bio resins and recycled and repurposed materials.

MGI's majority owner is ITOCHU International Inc., which is ultimately owned by ITOCHU Corporation ("**ITOCHU**"). ITOCHU is a publicly traded company headquartered in Tokyo and Osaka, Japan. ITOCHU is listed on the Tokyo Stock Exchange (Ticker Symbol: TYO 8001) and specializes in trading of various products, including textiles, machinery, chemicals, food, IT, and realty.

MGI currently employs approximately **55** people all of whom are in the United States.

## ***Activities and Operations***

Established in 2019, MGI is a leading global plastic resin distributor. MGI has sales in over 70 countries with a focus on both commodity (PE, PP, PS) and engineered (ABS, PC, POM, etc.) materials in addition to sustainable solutions including plant-based bio resins and recycled and repurposed materials.

## ***Our Supply Chains***

MGI aims to work with established companies with a strong reputation and knowledge of the plastic resin manufacturing business. MGI's supply chain consists primarily of plastic resin manufacturers who are experienced in the compliance requirements for the industry.

## **POLICIES AND DUE DILIGENCE**

It is our goal to provide a positive work environment and a solid economic foundation upon which all employees may build a future. This is solidified in the policies applicable to MGI including its Code of Conduct and Human Rights Policy, set out in further details below.

### ***Code of Conduct***

As a member of the ITOCHU Group, we embrace and support the ITOCHU Group's mission and goals, such as embracing a wide range of social responsibilities including legal compliance and implementing corporate ethics through our practices and policies. MGI's Code of Conduct (the "**Code**") solidifies this commitment. We expect all employees, including management, to execute business with a thorough understanding of our Code and underlying corporate mission. Further, all employees and officers are expected to read, understand and abide by the Code, as well as MGI's other policies and applicable laws and regulations.

Our Code solidifies our commitment to respecting human rights and all laws and regulations governing human rights (including prohibitions on the use of Modern Slavery). We aim to promote full and productive employment, in accordance with the ITOCHU Group's Human Rights Policy, as described in more detail below. Where appropriate, we also ask our business partners to abide by this Policy and cooperate with us to conduct human rights due diligence. At MGI, a safe and respectful workplace is a priority. As such, we seek to maintain diverse workplaces that are discrimination and harassment-free, and provide a safe working environment that protecting the health and safety of our employees.

### ***ITOCHU Group Human Rights Policy***

The ITOCHU Group Human Rights Policy (the "**Human Rights Policy**") is applicable to MGI as it is imposed upon and adopted by ITOCHU's subsidiaries in various regions around the world, including MGI. Under the Human Rights Policy, we support international agreements on human rights, including the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, and the United Nations Global Compact, which ITOCHU has been a signatory to since 2009. We comply with all laws and regulations of the countries in which we perform our business activities, and if there are any contradictions between internationally recognized human rights and the laws and ordinances of a country or region, we will seek to maximize respect for international human rights principles.

## ***Due Diligence***

MGI aims to take reasonable measures to vet potential vendors before onboarding them. As part of that process, MGI communicates with its vendors and suppliers directly, conducts screening where appropriate, and monitors news and other industry updates to implement changes to its vendors where appropriate.

## ***Compliance Hotline***

Any action that may conflict with our Code or other internal policies will promptly be reported to the Chief Compliance Officer, the Legal & Compliance Division, or other available resources through MGI's Compliance Hotline (the "**Hotline**"). The Hotline can be accessed online or by phone 24 hours a day, seven days a week.

MGI will not engage in or permit retaliation of any kind against any person who seeks legal or ethical advice, reports known or suspected misconduct in good faith or cooperates in an investigation. MGI will investigate all claims of retaliation and take appropriate corrective action.

## **POTENTIAL RISKS IN OUR OPERATIONS AND SUPPLY CHAINS**

MGI aims to take every precaution to research and identify issues while vetting potential vendors before introducing them into our supply chain. MGI has embedded responsible business conduct into its policies and management systems.

### ***Potential Risks in Our Operations***

MGI considers the risk of Modern Slavery occurring within our operations to be low. Not only does our workforce exist only within the United States, which has comprehensive and strict labor, employment, and human rights laws, but also as a member of the ITOCHU Group we have a number of strong policies in place regarding labour standards for our employees.

### ***Potential Risks in Our Supply Chains***

We understand that geographic considerations, the nature of some of the raw material and particular industries can carry a higher risk of Modern Slavery. There are also risks linked to certain industries even in countries considered to have lower risks of Modern Slavery. We have not identified all potential risks in our operations for forced or child labor but are working to continuously improve.

Under the Human Rights Policy, if any of our business activities induce a negative impact on human rights or if involvement of such becomes clear, we strive to remedy and rectify the situation through appropriate procedures and dialogue. However, through our assessment of our operations and supply chains regarding the risk of Modern Slavery being used, we did not identify any instances of Modern Slavery. Accordingly, no steps were required to remediate Modern Slavery, or the loss of income associated with remediation efforts.

## **REMEDIATION MEASURES AND REMEDIATION OF LOSS OF INCOME**

We strive to manage, mitigate, and remediate the risk of Modern Slavery being used in our supply chain. As noted previously, our assessment of our operations and supply chains did not identify

any instances of Modern Slavery, and therefore, no steps were required to remediate Modern Slavery, or the loss of income associated with remediation efforts.

### ***Management, Mitigation, and Remediation of Potential Risks***

Our Code of Conduct, Compliance Hotline, and due diligence measures offer a reporting mechanism for our employees and suppliers to report ethical or legal violations, among other concerns. In accordance with our principles and policies, if a situation of non-compliance is identified, MGI will work to develop and implement a corrective plan to improve and remedy the situation. To date there have been no identified or reported instances of loss of income to vulnerable families that resulted from measures taken to eliminate the use of forced labour or child labour in our activities and supply chains.

### **TRAINING**

MGI employees receive regular training on various ethical topics and internal policies. A benefit to being part of the ITOCHU family, our employees receive training from ITOCHU on the Human Rights Policy in order to raise human rights awareness and incorporate and implement the Human Rights Policy in our business activities. Presidents, directors, auditors and employees are expected to submit written confirmations declaring that they have reviewed and shall "observe laws and internal rules" annually.

### **ASSESSING EFFECTIVENESS**

We intend to continue to reevaluate the need to implement measure to assess the effectiveness of the processes we have in place based on the evaluation of our risks as described in this Report.

### **APPROVAL & ATTESTATION**

This Report was approved pursuant to Section 11(4)(a) by the Board of Managers of MGI International, LLC on May 22, 2026.

In accordance with the requirements of the Act, and in particular Section 11 thereof, I attest that I, in the capacity of Chief Executive Officer, attest that I have reviewed the information contained in the report on behalf of the governing body of the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed within this report

*Ryoichi Iwasaki*

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I have the authority to bind MGI International, LLC  
Ryoichi Iwasaki  
Chief Executive Officer  
MGI International, LLC  
May 26, 2026